

Potential Risks

National Association
of Wine Retailers

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Protectionism on the Rise

Protectionism refers to government actions and policies that restrict or restrain international trade, often with the intent of protecting local businesses and jobs from foreign competition.

What does that mean?

Protectionist policies typically serve to do two things:

- Discourage imports through the use of tariffs and other trade barriers
- Create market preferences for domestic goods.



Section 301 Tariffs on Wine

Round 1

In **October 2019**, a 25% tariff was instituted on most still wine from France, Spain, Germany, and the UK.

Round 2

A **100% tariff on all sparkling wine** from France was considered, but **declined**.

Round 3

In **December 2020**, the 25% tariffs were expanded to cover more products, such as wines in different formats.

Total \$

Tariffs were paused in March 2021. U.S. businesses had paid \$239 Million in tariffs on imported wine

Current State

President Trump is campaigning for a second term, and tariffs are a key aspect of his current plans.

- His team has publicly advocated for an **across the board 10% tariff** on all imported goods.
- Section 301 tariffs would be easier to implement, without the need for congressional approval.

 CNBC

Trump's proposed 10% tariff plan would 'shake up every asset class,' strategist says

Donald Trump's proposed 10% tariff increase on all U.S. imports "shakes up every asset class," according to Rabobank's Michael Every.


Jan 22, 2024

 CNN

Opinion: Trump will jack up your food bill

Americans want relief on food prices, but former President Donald Trump and his proposed tariff policies are not the answer, writes Stephen...

4 days ago

 Reuters

Trump tariff plans spur talk of inflation 2.0

A Donald Trump redux come November may come with an inflation reboot too.

Mar 1, 2024

 Tax Foundation

Trump Tariffs: 10% Tariff on All Imports

Former President Donald Trump's proposed 10 percent tariff Tariffs are taxes imposed by one country on goods or services imported from...

Aug 25, 2023

Thought Leaders

Robert Lighthizer was US Trade Representative under President Donald Trump. He led the various trade wars instituted during that time. **He is a key leader in the movement against free trade in the United States.**



Robert Lighthizer
No Trade Is Free
Changing Course,
Taking on China,
and Helping
America's
Workers

An illustration of the American flag on a pole, with silhouettes of several people below it, some appearing to be in conversation or a group setting.

TRADE

Trump trade advisers plot dollar devaluation

Advisers close to the former president — particularly his former trade chief Robert Lighthizer — are considering policies that would weaken the dollar relative to other currencies, which could juice U.S. exports but also fuel inflation.



Lighthizer: Devalue the Dollar

Former USTR Robert Lighthizer is Trump's leading candidate for Treasury Secretary. He wants a weaker dollar to encourage exports. This would make imports more expensive.

Not about Trump

Members of both parties can understand why tariffs on wine do more harm than good.

- For every \$1.00 EU businesses make on the sale of their wines, U.S. businesses make \$1.50
- Small businesses around the U.S. rely on the sale of imported wines.



What can you do?

Organize Locally

Get to know the local businesses that rely on the sales of imported wines.

Meet your Reps in DC

Ask to speak with key staff members, and let them know how important the sales of EU wines are to local businesses in their district.

Tell your customers

Start these conversations early. Have contact information for customers, so you can reach out when necessary.

Stay Informed

Keep up to date. Read about trade issues. Help inform your representative's thoughts on trade.

Get in Touch

Contact us to get more info



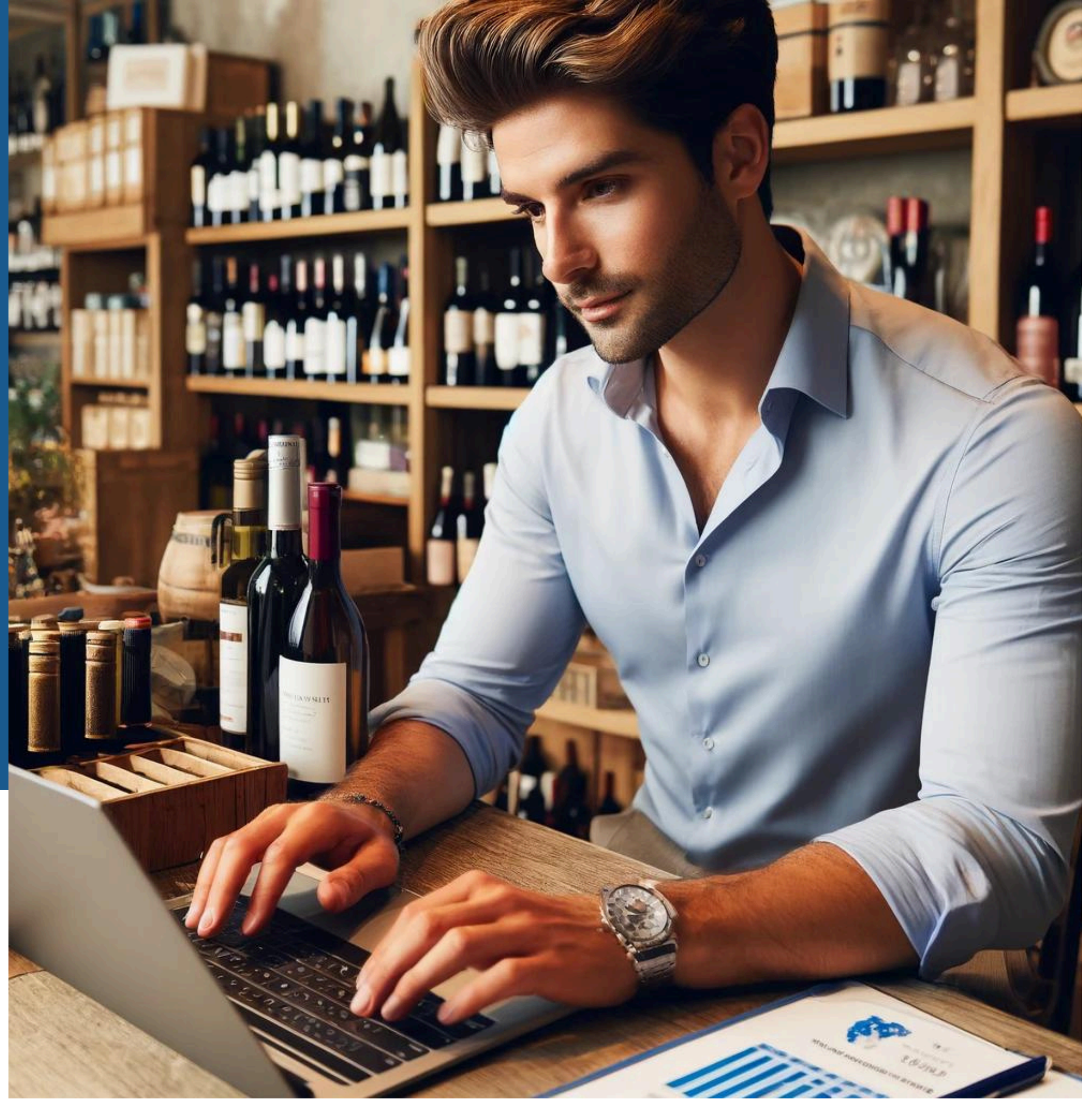
ben@tribecawine.com



40 Hudson St., New York, NY 10013



1-806-239-2490



Get in Touch

Contact to get more info



ben@tribecawine.com



40 Hudson St., New York, NY 10013



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